



EVS BROADCAST EQUIPMENT SA  
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[www.evs.com](http://www.evs.com)  
(the « Company »)

## EXPLANATORY NOTE EXTRAORDINARY GENERAL MEETING OF TUESDAY MAY 19, 2026

Dear Shareholders,

We refer to the **Extraordinary General Meeting** of the Company to be held on May 19, 2026, at 12:00 pm, at the Company's registered office, which will vote on the items of the agenda available on <https://evs.com/en/corporate/corporate-governance/general-meetings>.

For further information on the Extraordinary General Meeting and the applicable formalities, we refer you to the text of the notice of meeting, which you will also find on the Company's website.

The purpose of this note is to explain the following items on the agenda of the Extraordinary General Meeting of the Company:

- 1. Proposal to issue a maximum of 250,000 subscription rights with the possibility for the Board of Directors to allocate existing shares (treasury shares) or new shares in case of exercise ("Warrants") with cancellation of the shareholders' preferential subscription right.**

As indicated in the special report of the Board of Directors of March, 31 2026 and available on <https://evs.com/en/corporate/corporate-governance/general-meetings>, the Company has set up a Warrant program for certain key beneficiaries of the Company since 1999 in order to ensure their loyalty and participation in the results of the Company. In order to allow the Company to continue this approach, which is essential to its success, the Board of Directors requests the Shareholders to approve the above-mentioned proposed issue of 250,000 Warrants, which is based on similar terms and conditions as the previous issues, it being understood that the Warrants will only be exercisable as of the fourth calendar year following the date of grant. Please also note that EVS has introduced, since 2023, an updated warrant/stock option-based LTI for the Executive Management to attract, retain and reward the Executive Management by aligning the LTI on performance criteria and multi-year objectives. Please refer for more details our updated Remuneration Policy available on [Remuneration policy 2026 - EN.pdf](#).

- 2. Change of the Company's name from "EVS Broadcast Equipment" to "EVS" and the corresponding amendment of the Articles of Association.**

The Board of Directors proposes to amend the company name from "EVS Broadcast Equipment" to "EVS".

This proposed change reflects the natural evolution of the company's activities and strategic positioning. Since its creation, EVS has built a strong global reputation as a leading provider of mission critical technology for live video production, particularly in the broadcast industry. Over the past years, however, the company has significantly expanded the scope of its solutions, technologies, and markets.

Under the company's long term strategy, EVS continues to evolve from a provider historically associated with broadcast equipment toward a broader technology platform enabling live video production workflows across multiple industries and environments.

Today, EVS solutions combine hardware, software, robotics, artificial intelligence and services to support complex live production workflows. These technologies are designed to operate across multiple types of infrastructure depending on the operational needs of customers. They can be deployed on premises using EVS hardware, on premises on commercial off the shelf infrastructure, or in private or public cloud environments. This flexibility enables EVS to support a wide range of

*production models while maintaining the reliability and performance required in mission critical live operations.*

*The company therefore increasingly operates as a technology platform delivering integrated and software driven solutions rather than solely equipment. In parallel, EVS continues to expand its presence beyond traditional broadcast markets into adjacent segments such as digital media, live events, corporate communication, entertainment, and other live content environments where reliability, low latency, and operational efficiency are essential.*

*The current company name, "EVS Broadcast Equipment", no longer fully reflects the breadth of the company's activities, its technological capabilities, or its strategic direction. The reference to "Broadcast Equipment" may create an unnecessarily narrow perception of the company's positioning and does not capture the increasing importance of software, services, automation, artificial intelligence, and flexible deployment models within the EVS portfolio.*

*Adopting the simplified name "EVS" therefore aims to better reflect the company's identity as a global technology leader enabling mission critical live production workflows. It also supports the company's ambition to continue scaling its platform, strengthening its international presence, and creating long term value for customers, partners, team members, and shareholders.*

*The proposed name change will not affect the company's legal structure, rights, obligations, or listing on Euronext Brussels.*

*The Board of Directors therefore recommends that the shareholders approve the amendment of the Articles of Association to reflect the change of the company name to "EVS".*

*For the Board of Directors*