# 2026 Half-Year results

Corporate communication

August 19th, 2026

→ evs.com

# Disclaimer

## Forward Looking Statements

*This presentation contains forward-looking statements with respect to the business, financial condition, and results of operations of EVS and its affiliates.*

*These statements are based on the current expectations or beliefs of EVS's management and are subject to a number of risks and uncertainties that could cause actual results or performance of the Company to differ materially from those contemplated in such forward-looking statements.*

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# Agenda

1. Business Update
2. Financial Update
3. Strategy Execution
4. Outlook & Guidance
5. Key Takeaways
6. Questions & Answers

# 2026 Highlights

## Strong 1H26 financials showing resilience of EVS at global level...

- Record commercial pipeline growth of 20% Y-o-Y
- New record H1 revenues – 107.2M€ – despite adverse geopolitical and exchange rates conditions
  - Difficult situation in Middle East compensated by significant base business growth in other regions
  - Increased share of recurring revenues & repeat clients
  - Strong contribution from 2026 major sport events, including VIA-MAP
- 1H26 Gross profit growing by 10% thanks to strong volume growth and despite margin pressure resulting from unfavourable FX and from limited number of large trade-in deals with low margins
- 1H26 EBIT growing by 5.6% to 15.6M€ ... and net profit growing by 24% to 16.5M€

## ... Supported by strict strategy execution...

- Reinforced position in core activities (LiveCeption, MediaCeption, MediaInfra):
  - Successful NAB & Big Events. New clients penetration
  - Increased integration of AI in LiveCeption and MediaCeption solutions further differentiating EVS and expanding addressable markets
- T-Motion integration evolving as planned

## ... allowing to prepare for future revenue and profit growth

- ESG thought leader – from Silver to Gold medal Ecovadis
- Clear actions set in place to address adjacent markets (Re-branding to EVS, creation of LVS to address the defense market...)
- Cost containment plan defined and implemented to align 2027 operating costs (excl. T-Motion) to those of 2025 (in % of sales)

**FY2026 revenue and EBIT guidance as well as dividend confirmed**

# ESG market recognition

top EMPLOYER
België
Belgique
Belgium
2026
FOR A BETTER WORLD OF WORK

GOLD | Top 5%
ecovadis
Sustainability Rating
MAY 2026

19.5
Low Risk

SUSTAINALYTICS
ESG Risk Rating

# Agenda

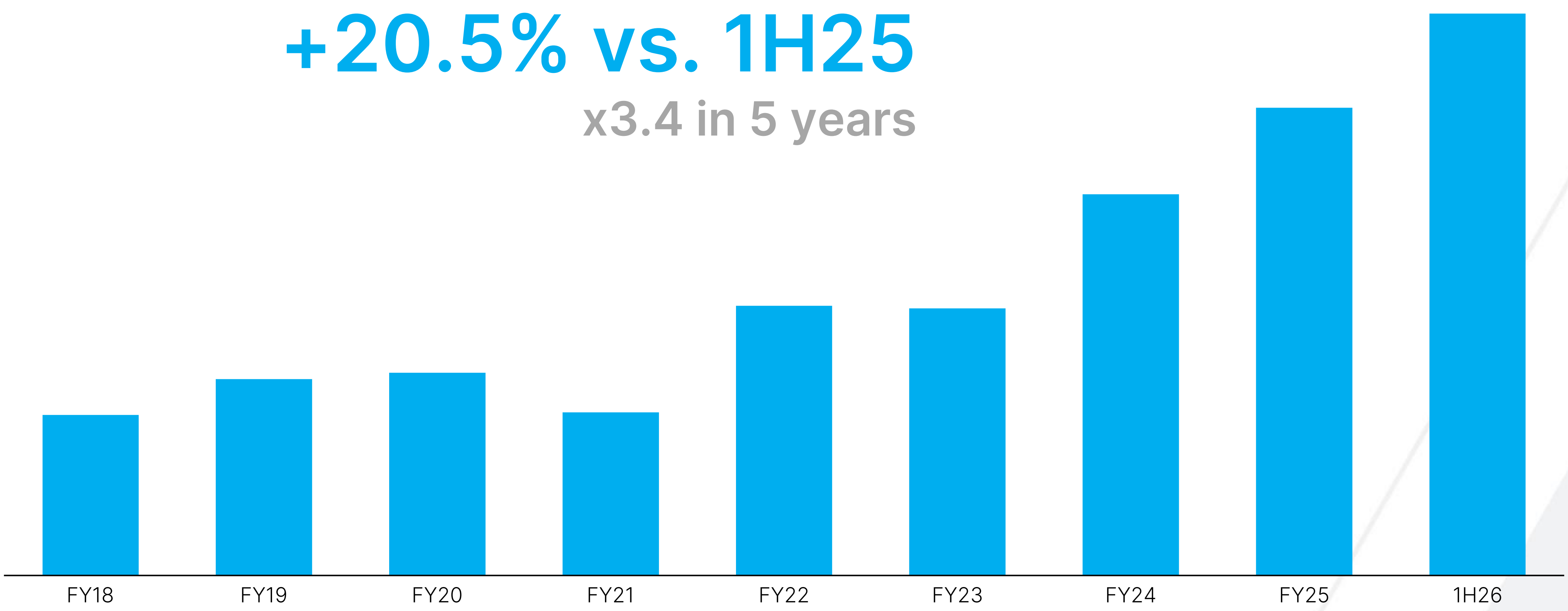
# 1H26 Key Figures

Strong improvement at Revenue, EBIT and Net Profit level despite adverse geopolitical situation

| REVENUE | EBIT | NET PROFIT | CASH FLOW FROM OPERATIONS | TEAM MEMBERS |
|---|---|---|---|---|
| 107.2M€<br>(1H25: 91.8M€) | 15.6M€<br>(1H25: 14.8M€) | 16.5M€<br>(1H25: 13.3M€) | +13.1M€<br>(1H25: -3.1M€) | 832 FTE<br>(1H25: 728) |
| +16.8% YoY<br>+3.7% adjusted for BER | +5.6% YoY | +24.4% YoY | +16.2M€ YoY | +104 FTE YoY<br>Ow 43FTE from T-Motion |

# Continued commercial pipeline development

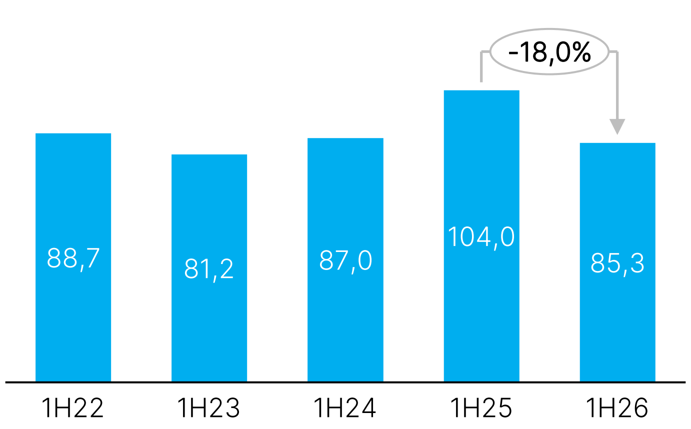
## Supporting future revenue growth



# 1H26 Topline Performance

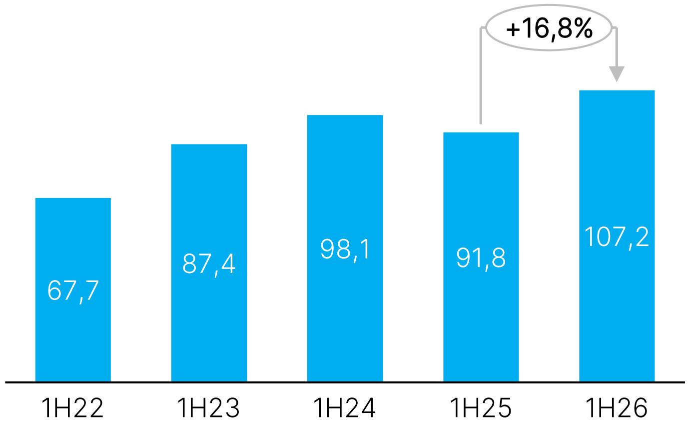
## Record H1 Revenues and Pipeline

### Order Intake (M€)



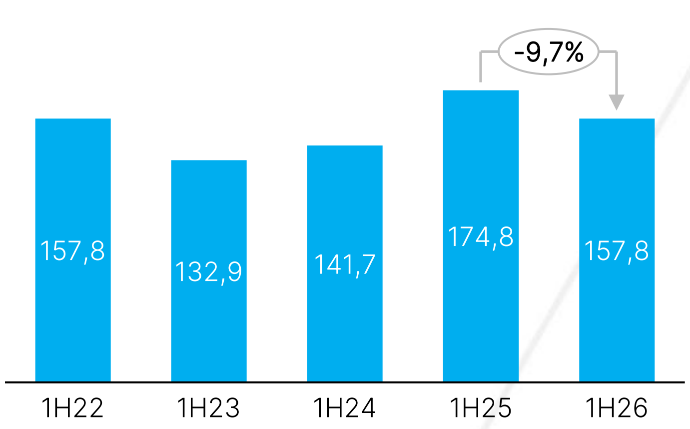

- OI closes at 85.3M€ down by 18% YoY, driven by BER and geopolitical situation in MENA.
- Excl. BER, the decline was limited to -5.5%
- Excl. BER and MENA – where OI declined by 90% -, the order intake grew by 3% YoY supported by growth in Latam and Apac
- In other regions, focus was set on re-developing the commercial pipeline.

### Revenue (M€)




- Revenue grew by 16.8% Y-o-Y to 107.2M€:
- Excluding T-Motion, revenue grew by 11.7% to 101.2M€; of which BER accounted for 11.3M€
- Adjusting for currency and excl. BER and T-Motion, EVS' revenues grew by 1% to 92.6M€, demonstrating the resilience of EVS and the benefits of the geographic diversification as MENA's revenues decline (-53%) could be compensated by growth in other regions

### Order Book (M€)

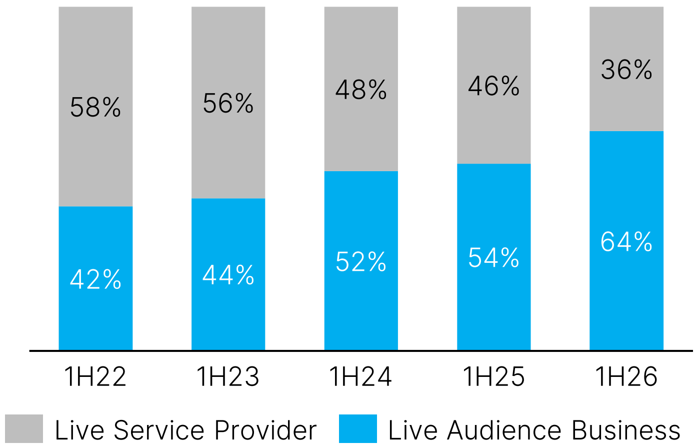



- Overall order book is declining by -9.7% (-3.8% Excl. BER). The decline is almost fully attributable to BER and the short term order book of MENA.
- The long-term order book - beyond calendar year end - is growing to 103.6M€, a 6.3% growth compared to last year.
- The secured revenue for 2026 is at 161.5M€ at the end of June (1H25 : 169.1M€).

# 1H26 Revenue Analysis

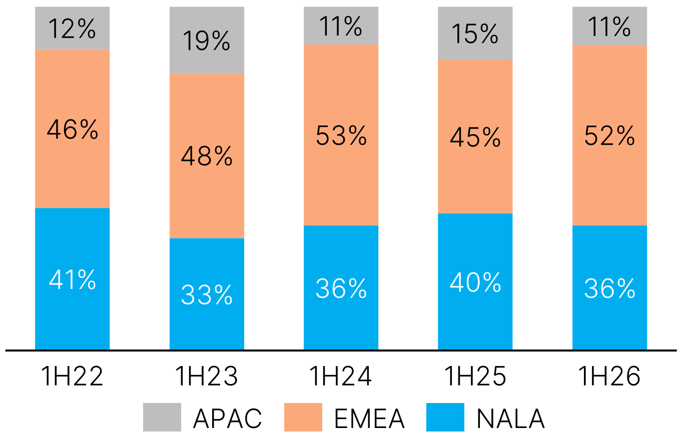
## Continued proof points of our PLAYForward strategy. Increased revenue resilience

### Revenue* breakdown by type of customer



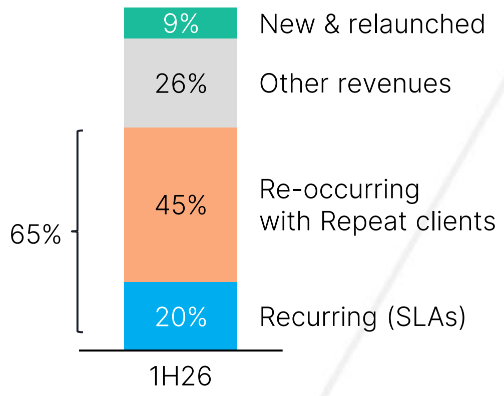

- The share of Live Audience Business (LAB) revenue continues to progress -in line with our PLAYForward strategy- supported by development of new content owner/provider as well as expansion in adjacent markets.

### Revenue* breakdown by Geographies




- Revenues in NALA are growing in USD terms.
- Yet, share of revenues from NALA is impacted by USD/EUR conversion and large projects being delivered in Europe during 1H26

### Revenue* resilience



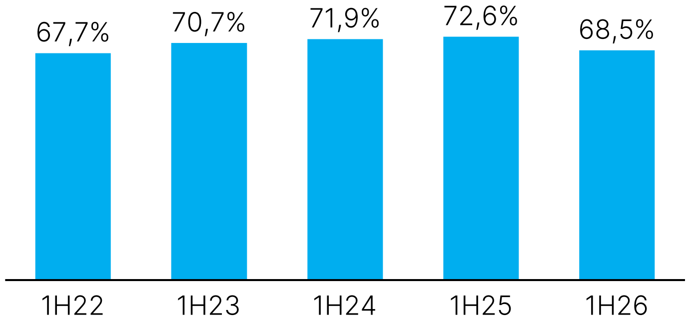

- 65% of the revenues excl. BER & T-Motion are recurring or re-occurring with clients with whom we recognized revenues of at least 50k€/year every year since 2023.
- 9% of revenues have been made with new clients and clients that have not been invoiced since 2022

*Revenue excluding BER and T-Motion*

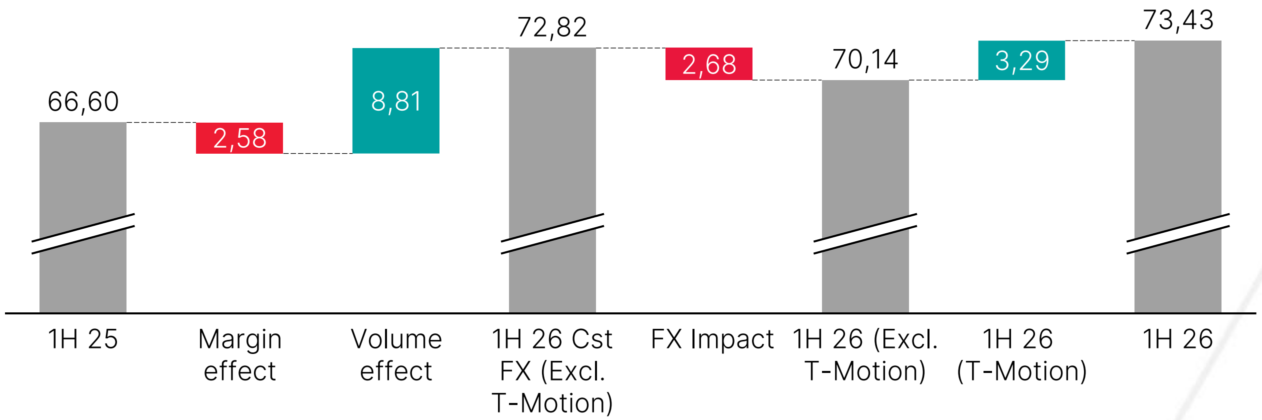
# 1H26 Profitability

## Gross profit supported by strong volume growth as well as contribution from T-Motion

### Gross Margin (%)




### Gross Profit (M€)




Consolidated gross margin at 68.5% for 1H26, compared to 72.6% in 1H25. This is explained by three factors

- Weakening USD
- Pricing pressure on a limited number of large trade-in and upgrade deals
- Dilutive effect of T-Motion margins

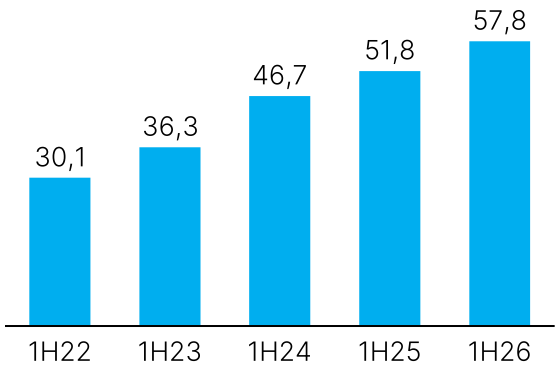
Gross profit growing by +10.3% (+10.83M€) to 73.43M€

- Sales volume growth at constant scope and currency accounting for +8.8M€ of the gross profit increase, compensating the 2.58M€ margin impact and the 2.68M€ unfavourable FX effect
- T-Motion contributing for 3.3M€ to the total Gross Profit of the group. Yet, diluting the group margin by 0.7%; in line with our initial forecast

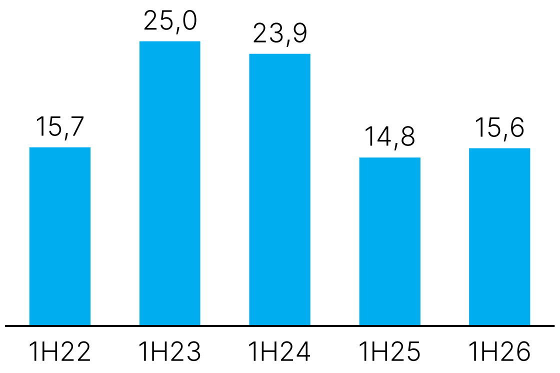
# 1H26 Profitability

## Opex growing less than sales and strong financial results allow for a 24% growth in EPS

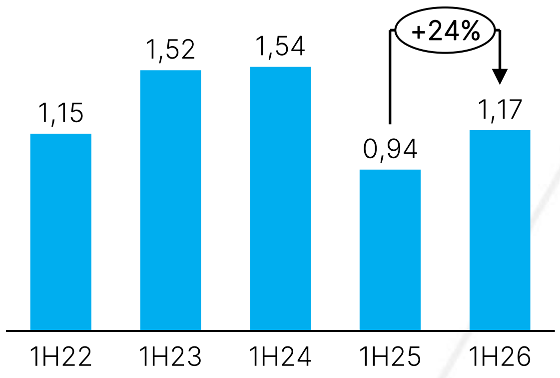
### Operating expenses* (M€)




### EBIT (M€)




### Fully Diluted EPS (€)




12.3% Growth in operating expenses driven by:

- Additional resources (+104FTE average including 43 coming from T-Motion)
- Associated operating costs such as subscription, travel expenses, as well as transport....

**Operating expenses including other revenues & expenses and ESOP*

EBIT growing by +5.6% (+0.83M€) to 73.43M€

At constant currency, the EBIT would have grown by +20.1% to 17.74M€ (+2.97M€); highlighting the growing importance of North America in EVS profitability

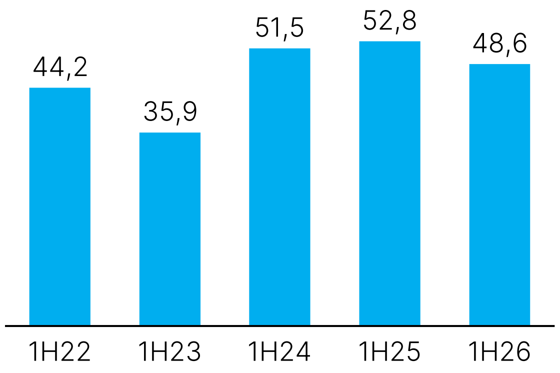
Net profit and EPS grew by 24.4% benefitting from:

- A surge in other net financial income resulting mainly from favorable unrealised exchange gains on assets
- Favorable tax comparison vs. last year as 1H25 was impacted by a one-off adjustment linked to 2023.

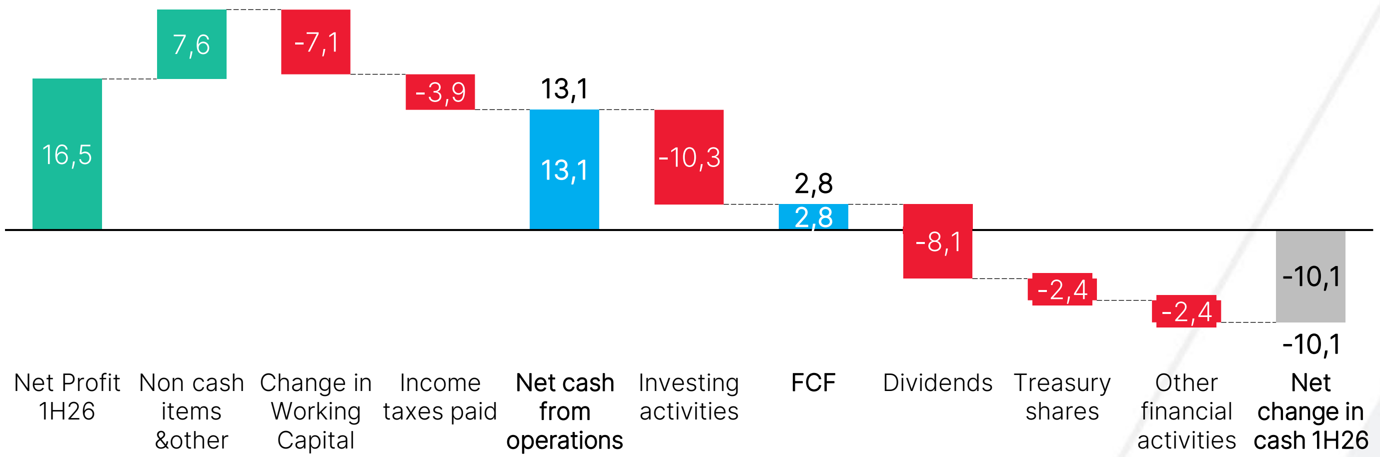
# 1H26 Financial Health

## Very healthy balance sheet supported by strong cash flow from operations

Net Cash Position* (M€)




Synthetic Cash Flow statement (M€)




| | Net cash from operations | FCF | Net change in cash 1H26 |
|---|---|---|---|
| 1H25: | -3.06 | -4.71 | -21.08 |
| 1H26 vs 1H25: | +16.18 | +7.50 | +11.00 |

Despite maintained level of dividend payment and treasury shares purchases, net cash position remained fairly stable vs. 1H25. This is explained by:

- Cash generation in 2H25 that brought the net cash position at 58.4M€ at the end of FY25
- Significant improvement in net cash generated from operations (+16.18M€ YoY) resulting from profit improvement and stabilization of the working capital
- Increase of the investment activities (+8.7M€ YoY), resulting partly from business acquisitions consideration

*Cash and Cash Equivalents less interest-bearing debt

# Agenda





2030 TARGET

# OUR **BHAG**

BECOME THE **NUMBER ONE SOLUTION** PROVIDER IN **LIVE VIDEO INDUSTRY**

# Big Events 2026

## Powered by EVS

EVS successfully supported major international winter sport event in Italy, with T-Motion enabling the capture of impacting images.

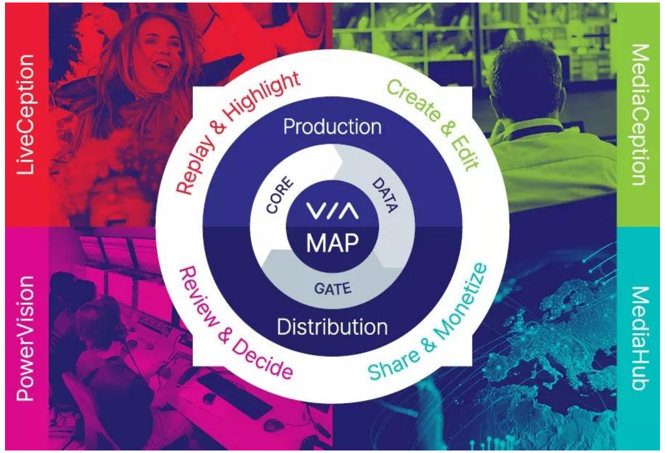
EVS did support large tournament in North-America with VIA-MAP and other EVS products as the backbone between the different sites and IBC.

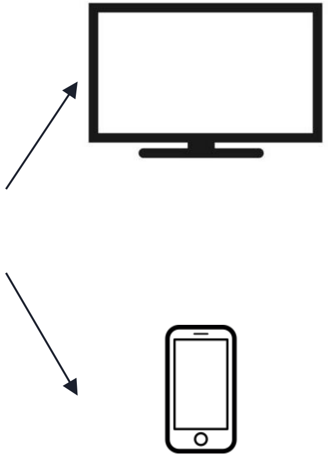
Considering the importance of the events, the enormous quantity of media and the complexity of the infrastructures, large US customers required a level of expertise and support that only EVS could bring.

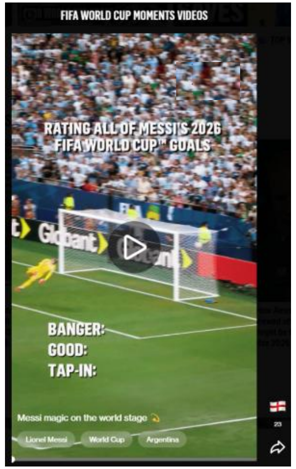
EVS has been and is the trusted partner, bringing technology & services and allowing broadcasters and content owners to maximize monetization of their content.

# VIA-MAP highly used for digital publishing by several customer incl. major US broadcaster during World Cup

## De-facto extending MediaCeption TAM






Thanks to **VIA-MAP**, our customers did produce for digital:

- Exclusive content thanks to non-broadcast angles
- Faster thanks to human controlled AI
- More efficiently as one team produced all the content

For one of them, generating billions of social media interactions

# EVS solutions

## Mission critical ecosystem in action

- LiveCeption enhanced by LSM-VIA zoom which automatically generates vertical formats for social media and digital platforms.
- LiveCeption **XT-Venue designed for stadium and venues gets significant traction at NAB.**
- LiveCeption supports the control of intercom push-to-talk directly from LSM-VIA thanks to the integration of Cerebrum (MediaInfra).

- Cerebrum continuously enhanced with more drivers to extend the reach of equipment that can be controlled, including non-broadcast equipment.
- Strada routing enhanced to better address end-of-life SDI routers.
- Tactiq – pre-integrated with some engines - gets traction at NAB to ease tier-2 productions


### EVS ecosystem

- From “EVS Broadcast Equipment” to “EVS”, the company signals a broader strategic vision, expanded market reach, and the continued strength of its globally recognized brand for its ecosystem.
- eShop available to bring demand scalability for live production workflows, improve user experience and increase efficiency.
- More customers are enjoying the benefits of deploying several EVS solutions

- **Big events did** benefit from the latest MediaCeption technologies, including VIA-MAP integrating MediaHub/VIA-Share workflows.
- MediaCeption **integrates much more AI workflows to address digital publishing workflows**
- MediaCeption MoveIO and MoveUP – initiated based on MOG acquisition - are deployed in some adjacent verticals.

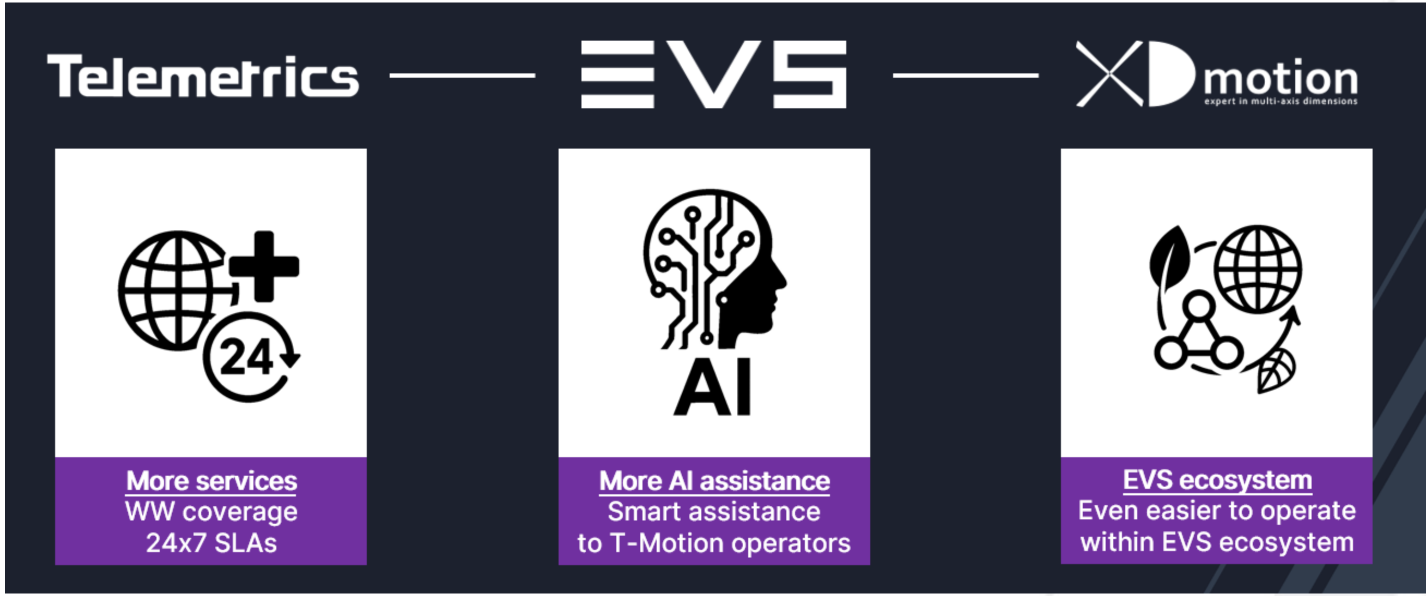
- T-Motion presented at NAB the broadest premium media production robotics portfolio, based on the complementarity of Telemetrics (USA) & XD Motion (France).
- T-Motion Choreon received an NAB award, 6 months after the acquisition. First contracts signed for Choreon to be delivered in Q4.
- T-Motion solution present at winter big events to support the creation of exclusive shots.
- T-Motion demonstrated as controlled by LSM-VIA at NAB.

# T-Motion integration following the plan

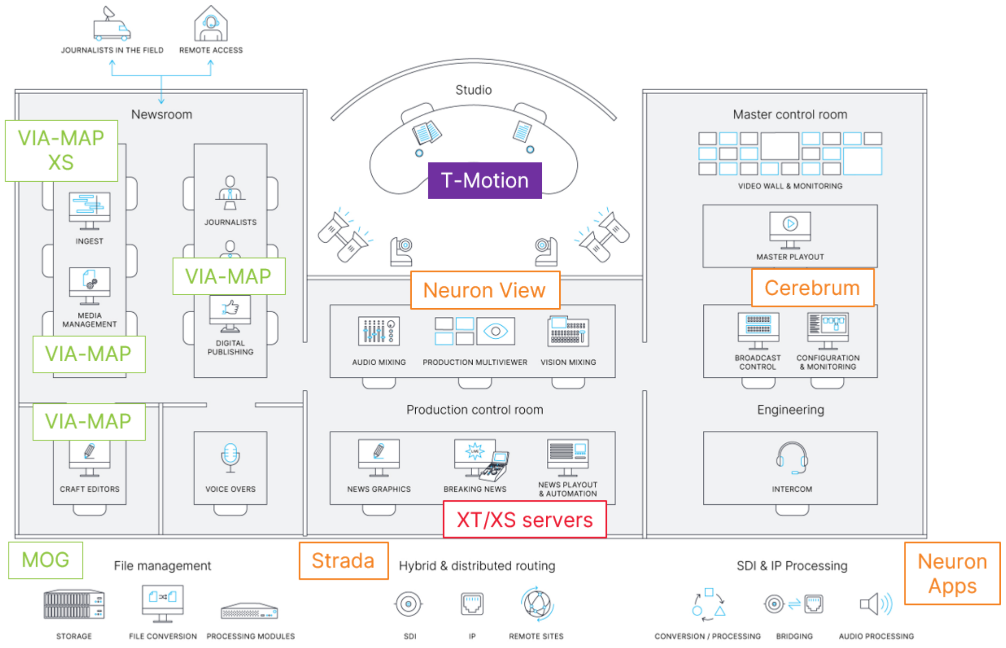
The 2 EVS "synergies engines" are activated:

- WW sales network thanks to sales enablement mechanics
- WW support with field engineers in the different regions

R&D strengthened by a team in Porto focused on SW & AI integration



# T-Motion extending the EVS ecosystem




EVS ecosystem brings larger benefits than simple product integration

Thanks to the EVS ecosystem, a customer having multiple EVS solutions lives an “easier LIVE”, including installation, integration, configuration, calibration, monitoring, operation and production ... all what creates “Return on Emotion”

At NAB, EVS demonstrated the initiation by one operator - in a single workflow – of a robotic premium image capture with a predefined shot using AI framing adjustment, while recording and activating Xtra-Motion effect.

# NAB Show Feedback

## Las Vegas – April 2026

T-Motion in action on EVS booth

EVS ecosystem – innovative & consistent - resonates with our customers

NALA clients trust in EVS further increases. New customers & channel partners engaged thanks to new acquisitions

Continuous increase of the audience for EVS Channel Partners event!


# EVS – the ambition to grow beyond broadcast

## EVS Broadcast Equipment has become EVS

### EVS evolves its brand to reflect its transformation into a global live video technology leader

By simplifying its corporate name from EVS Broadcast Equipment to EVS, the company signals a broader strategic vision, expanded market reach, and the continued strength of its globally recognized brand.

EVS today announced it is changing its corporate name from EVS Broadcast Equipment to simply EVS, marking a defining moment in the company's ongoing transformation into a global technology leader for live video production.

Founded in 1994, EVS built its reputation through pioneering live replay systems that transformed sports broadcasting as we know it today. Over the years, the company has continuously expanded its portfolio and capabilities to become a trusted technology partner delivering end-to-end solutions for live video production.

EVS now delivers a comprehensive ecosystem spanning live production workflows, media infrastructure, content management, AI-driven capabilities, and media production robotics. The simplified name better capture this broader reality and the central role EVS plays in bringing the most valuable live moments to audiences worldwide.

It also signals a clear strategic ambition. While EVS remains deeply rooted in the broadcast industry, its technologies are increasingly deployed across a wider range of markets, including live news production, entertainment, corporate

## EVS present at the 2 major corporate AV tradeshows: ISE & InfoComm


# Live Vision Systems (LVS): a new division dedicated to the Security & Defense market

- Since January, EVS has launched "Live Vision Systems", a new division dedicated to Security & Defense
- A first research contract has been awarded to a consortium including EVS thanks to EVS' advanced AI technologies already largely deployed in live broadcast production; proving the reliability and efficiency of EVS' solutions
- A dedicated legal entity "EVS Live Vision Systems" has been recently created to address the sector' specific needs and requirements

# Hence, PLAYForward brought increased resilience and growth potential

EVS' operational risks significantly decreased over the years

- Share of recurring revenues and revenues from repeat clients now reaching 65%
- Enlarged product range drastically reducing dependance to LiveCeption
- Products' pre-production processes allowing to increase overall production capacity and address clients with shorter term needs
- Client base increasingly spread worldwide avoiding excessive client concentration and dependance to BER
- Development and support capacity more and more spread between Belgium, Portugal and US

EVS' strategy strictly implemented to accelerate future revenue growth

- Reinforced position in core activities (LiveCeption, MediaCeption, MediaInfra)...
- ...with very successful Big Events and tradeshows demonstrating potential for future implementation
- Accelerated developments in adjacent markets and in particular in the Defence segment

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# Key priorities for 2H26

1. Implement cost containment plan to bring FY27 Opex (excl. T-Motion) at levels comparable to those of FY25 (in % of sales) and deliver on our sustainable growth ambition
2. Convert largest-ever commercial pipeline into Order Intake
3. Leverage IBC to further develop commercial pipeline
4. Continued focus on NALA, new LAB customers and channel partners
5. Consolidate T-Motion integration
6. Continue to leverage AI to further differentiate EVS solutions, enhance our ecosystem with a clear focus on customer value and monetization

# FY26 Outlook and Guidance

## Outlook maintained

- The secured revenue for 2026 stands at 161.5M€ with a short term pipeline for the rest of the year growing by 23% vs. the same period last year
- The share of recurring and re-occurring revenues with repeat clients represents 65% of EVS' revenues (excl. BER and T-Motion); ensuring solid base for growth
- Based on the secured revenue, the short-term pipeline and the production capacity for the remainder of the year, the revenue guidance for the full year is maintained at 220-240M€.
  - Main execution risks relate to USD/EUR exchange rate, Middle East crisis and potential delay in our clients investment decision
- The long-term order book - beyond 2026 - is growing by 6% to 103.5M€, an increase of 6.1M€ compared to the same period last year.
- The full year EBIT guidance is confirmed in a range of 40-50M€, supported not only by the expected revenue landing but also by the costs containment plan currently being implemented and which is expected to bear first fruits in 2H26.

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# 1H26 Key takeaways

## EVS with increased resilience and growth potential

**Record performance with strong commercial momentum**

- Record H1 revenue and a growing commercial pipeline provide solid visibility for continued growth

**A more diversified and resilient EVS**

- Our strategy is progressively reducing risk through broader geographic, customer and solution diversification, with North America becoming an increasingly important growth engine

**Increasing visibility and quality of revenues**

- The continued shift toward more software, services and recurring business models increases predictability and reduces dependency on individual projects and market cycles

**Disciplined profitable growth**

- Cost actions and continued operational discipline support our profitability ambitions while preserving investments in strategic growth areas

**Strategy execution strengthens our outlook**

- A larger addressable market, stronger diversification and increasing recurring revenues reduce our overall risk profile while creating additional growth opportunities

Our PLAYForward strategy is delivering not only growth, but also greater resilience, improved revenue visibility and a structurally lower risk profile

# Questions & Answers

# Thank you!

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EVS

We create return on *emotion*

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